



COMPASS

February 2023

# Washington Township Market Insights

# Washington Township

FEBRUARY 2023

## UNDER CONTRACT

<b>21</b>	<b>\$538K</b>	<b>\$559K</b>
Total Properties	Average Price	Median Price
<b>-38%</b>	<b>-13%</b>	<b>-4%</b>
Decrease From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022

## UNITS SOLD

<b>12</b>	<b>\$611K</b>	<b>\$545K</b>
Total Properties	Average Price	Median Price
<b>20%</b>	<b>6%</b>	<b>7%</b>
Increase From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

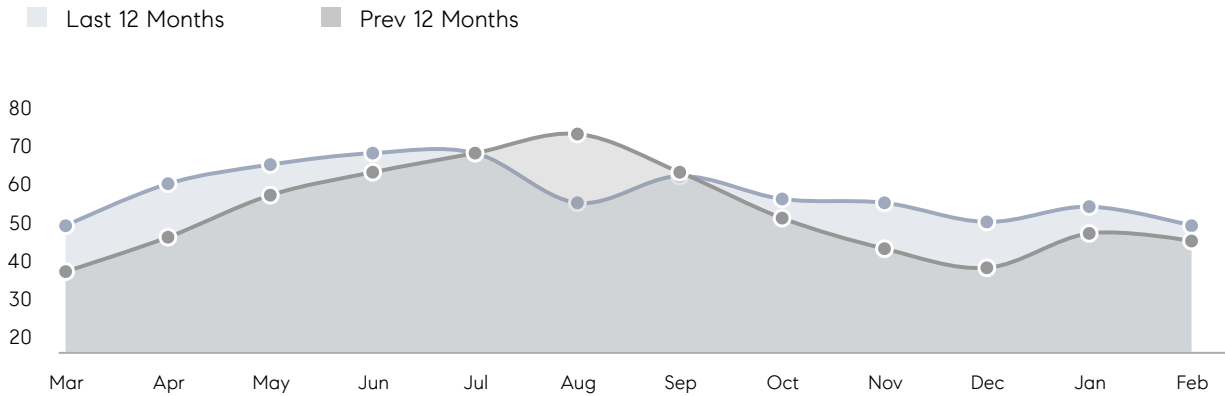
## Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	42	46	-9%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$611,333	\$578,340	5.7%
	# OF CONTRACTS	21	34	-38.2%
	NEW LISTINGS	17	32	-47%
Houses	AVERAGE DOM	52	50	4%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$653,333	\$589,822	11%
	# OF CONTRACTS	16	28	-43%
	NEW LISTINGS	14	28	-50%
Condo/Co-op/TH	AVERAGE DOM	11	10	10%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$485,333	\$475,000	2%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	3	4	-25%

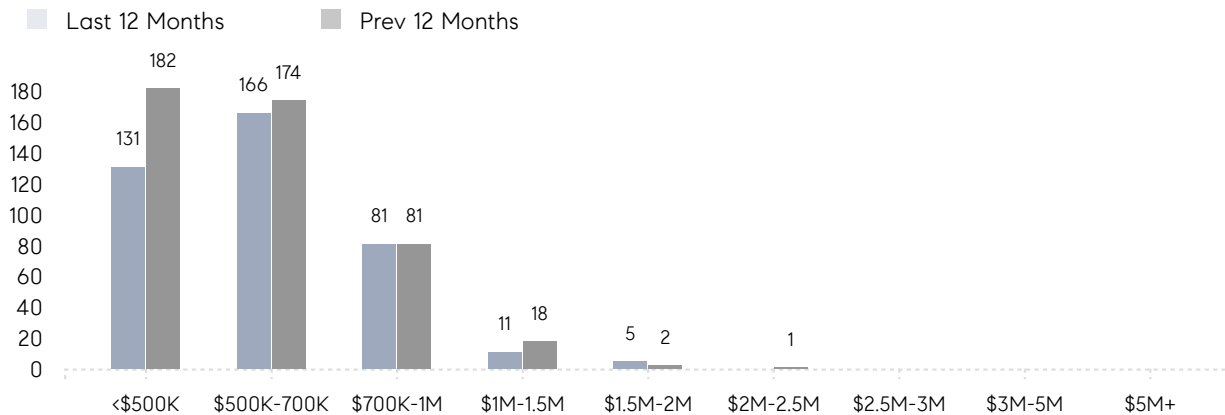
# Washington Township

FEBRUARY 2023

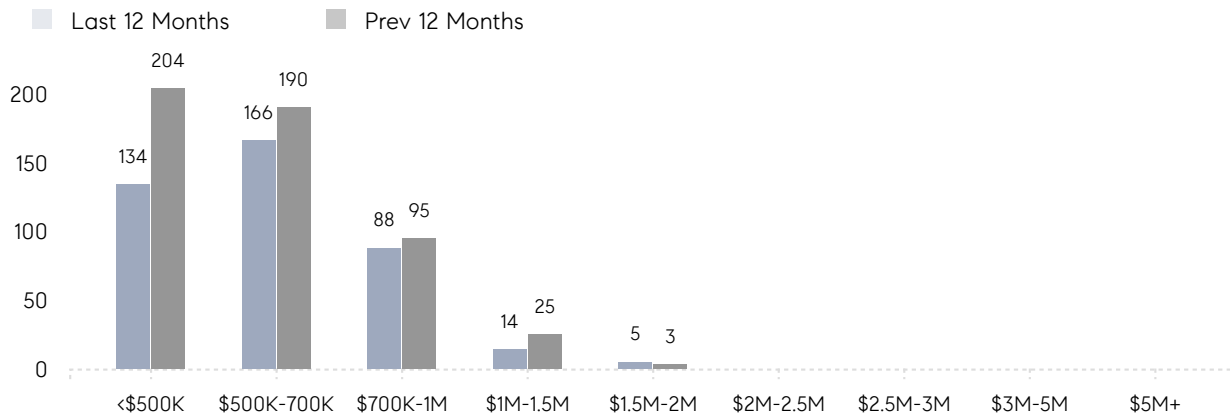
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.